

Alberta Buddhist Vihara Association  
Edmonton

Financial Statements  
January 31, 2009

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# Alberta Buddhist Vihara Association

## Balance Sheet

January 31, 2009

<b><u>ASSETS</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>
RBC-General Fund	\$ 1,884.60	\$ 14,411.34
RBC- Genral - Term Deposit	20,000.00	10,000.00
Capital Assets - Building net (Schedule 2)	101,838.35	102,967.98
- Land net	93,500.00	93,500.00
- Other Capital Assets net	2,364.94	2,956.18
Damage Deposit	600.00	
Cash on hand	635.00	
<b>TOTAL ASSETS</b>	<b><u>\$ 220,822.89</u></b>	<b><u>\$ 223,835.50</u></b>
<b><u>LIABILITIES</u></b>		
Mortgage Balance(RBC)	\$ 1,963.94	\$ 15,555.70
<b>TOTAL LIABILITIES</b>	<b><u>\$ 1,963.94</u></b>	<b><u>\$ 15,555.70</u></b>
<b><u>MEMBERS' EQUITY</u></b>		
Accumulated Surplus:		
General Fund (Note 1)	\$ 23,119.60	\$ 24,411.34
Property net	193,374.41	180,912.28
Other Capital Assets net	2,364.94	2,956.18
<b>TOTAL MEMBERS' EQUITY</b>	<b><u>\$ 218,858.95</u></b>	<b><u>\$ 208,279.80</u></b>
<b>TOTAL LIABILITIES &amp; MEMBERS' EQUITY</b>	<b><u>\$ 220,822.89</u></b>	<b><u>\$ 223,835.50</u></b>

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Ananda Jayasuriya

Treasurer

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Liyana Jayathilake

President

**Alberta Buddhist Vihara Association**  
**GENERAL FUND**  
**Statement Of Revenue And Expenses For The Period Ended**

**January 31, 2009**

<b><u>Revenue</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>
Membership Subscription (Schedule 1)	\$ 1,655.00	\$ 1,485.00
Cash Donations (Schedule 1)	22,008.54	22,366.96
Gift Donations (Schedule 1)	558.60	2,955.84
Fundraising Event	3,886.18	3,336.56
C.D.Sales	300.00	
Interest Income	385.14	49.98
<b>Total Revenue</b>	<b><u>\$ 28,793.46</u></b>	<b><u>\$ 30,194.34</u></b>
<b><u>Expenses</u></b>		
Mortgage Interest	\$ 308.24	\$ 897.00
Fundraising Exp.	462.70	
Property Taxes	385.90	360.02
Insurance	1,350.00	1,500.00
Maintenance	251.94	708.35
Housekeeping Expenses	280.83	625.52
Heating	1,405.52	1,087.03
Utilities	1,881.74	1,204.49
Telephone & Internet	964.48	1,086.92
Abbot's Expenses	2,737.38	3,675.98
Miscellaneous Expenses (Schedule 3)	287.26	881.22
Religious Events Expenses (Schedule 4)	3,127.36	1,246.90
<b>Total Expenses</b>	<b><u>\$ 13,443.35</u></b>	<b><u>\$ 13,273.43</u></b>
<b>Excess of Revenue over Expenses</b>	<b><u><u>\$ 15,350.11</u></u></b>	<b><u><u>\$ 16,920.91</u></u></b>

**Alberta Buddhist Vihara Association**  
**Notes to Financial Statements**

**January 31, 2009**

**Note 1:      General Fund**

Balance brought forward from 2008	\$ 24,411.34
Add: Surplus in 2009	15,350.11
Less: Mortgage Principal Payments	(13,591.76)
Capital Expenditures	<u>(3,050.09)</u>
Balance carried forward to 2009	<u><u>\$ 23,119.60</u></u>

General Fund Account	1,884.60
Cash on hand	635.00
Damage Deposit of Yellowbird Community League	600.00
Term Deposit (RBC- Cashable, to be matured on Dec.22,2009)	10,000.00
Term Deposit (RBC- Cashable, to be matured on Dec.22,2010)	<u>10,000.00</u>
	<u><u>\$ 23,119.60</u></u>

Schedule 3

**Miscellaneous Expenses**

During the period from February 1, 2008 to January 31, 2009

Administrative Costs (postage, Stationery & Photocopying)	\$ 257.26	
Membership S.L.C.F.A.		<u>30.00</u>
<b>Total</b>		<b><u><u>\$ 287.26</u></u></b>

Schedule 4

**Religious Events Expenses**

For the period from February 1, 2008 to January 31, 2009

Vesak Ceromony		
Honorarium for 2 monks	\$ 200.00	
Pamphlets for Vesak	\$ 28.88	
Hall rental	<u>200.00</u>	\$ 428.88
Katina Ceromony		
Honorarium for 6 monks	\$ 600.00	
Hall rental	558.60	
Travelling for Calgary monks	<u>200.00</u>	\$ 1,358.60
Pirith Ceremony- January 2009		
Travelling for Calgary monks	258.30	
Honorarium for 5 monks	500.00	
Hall Rental	500.00	
Flowers & Other Exp.	<u>81.58</u>	\$ 1,339.88
<b>Total</b>		<b><u><u>\$ 3,127.36</u></u></b>

**Schedule 2**

**Property**

<u>Building</u>	Asset Value		Depreciation	
The value as at February 01, 2008	102,967.98	@4%	4,118.72	
Capitol expenditure during the year				
Wall around the Deck	3,050.09	3,050.09	@ 4% x 1/2	61.00
Total	106,018.07		4,179.72	
Building Value net (\$ 106,018.07 - 4,179.72)				\$ 101,838.35
<u>Land</u>				
Land Value net	93,500.00			93,500.00
Property value net				\$ 195,338.35
<u>Other Capital Assets</u>				
Fridge	524.69			
Buddha Statue	1,598.78			
Ras Walalla	832.71			
Total Value	<u>\$ 2,956.18</u>	@ 20%	591.24	
Other Capital Assets Value net (2,956.18 - 591.24)				\$ 2,364.94