

Alberta Buddhist Vihara Association
Edmonton

Financial Statements
January 31, 2010

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Alberta Buddhist Vihara Association

Balance Sheet

January 31, 2010

ASSETS

	<u>2010</u>	<u>2009</u>
RBC - Savings/Chequing Account	\$ 1,918.29	\$ 1,884.60
RBC - Term Deposit	30,000.00	20,000.00
Capital Assets - Building net (Schedule 2)	110,123.82	101,838.35
- Land net	93,500.00	93,500.00
- Other Capital Assets net	2,681.95	2,364.94
Damage Deposit	400.00	600.00
Cash on hand	1,185.00	635.00
TOTAL ASSETS	<u>\$ 239,809.06</u>	<u>\$ 220,822.89</u>

LIABILITIES

Mortgage Balance(RBC)		\$ 1,963.94
TOTAL LIABILITIES		<u>\$ 1,963.94</u>

MEMBERS' EQUITY

Accumulated Surplus:		
General Fund (Note 1)	\$ 33,503.29	\$ 23,119.60
Property net	203,623.82	193,374.41
Other Capital Assets net	2,681.95	2,364.94
TOTAL MEMBERS' EQUITY	<u>\$ 239,809.06</u>	<u>\$ 218,858.95</u>

TOTAL LIABILITIES & MEMBERS' EQUITY	<u>\$ 239,809.06</u>	<u>\$ 220,822.89</u>
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Ananda Jayasuriya

Treasurer

Liyana Jayathilake

President

Alberta Buddhist Vihara Association
GENERAL FUND
Statement Of Revenue And Expenses For The Period Ended

January 31, 2010

<u>Revenue</u>	<u>2010</u>	<u>2009</u>
Membership Subscription (Schedule 1)	\$ 1,860.00	\$ 1,655.00
Cash Donations (Schedule 1)	24,397.00	22,008.54
Gift Donations (Schedule 1)	-	558.60
Community Spirit Grant	15,783.48	
Fundraising Event	-	3,886.18
C.D.Sales	-	300.00
Interest Income	247.54	385.14
Total Revenue	<u>\$ 42,288.02</u>	<u>\$ 28,793.46</u>
<u>Expenses</u>		
Mortgage Interest	\$ 6.94	\$ 308.24
Fundraising Exp.	-	462.70
Property Taxes	453.84	385.90
Insurance	1,448.00	1,350.00
Maintenance	269.24	251.94
Housekeeping Expenses	383.09	280.83
Heating	981.94	1,405.52
Utilities	1,840.09	1,881.74
Telephone & Internet	1,003.34	964.48
Abbot's Expenses	4,124.54	2,737.38
Miscellaneous Expenses (Schedule 3)	267.91	287.26
Program Delevery	2,004.42	
Religious Events Expenses (Schedule 4)	3,908.71	3,127.36
Total Expenses	<u>\$ 16,692.06</u>	<u>\$ 13,443.35</u>
Excess of Revenue over Expenses	<u>\$ 25,595.96</u>	<u>\$ 15,350.11</u>

Alberta Buddhist Vihara Association
Notes to Financial Statements

January 31, 2010

Note 1: General Fund

Balance brought forward from 2009	\$ 23,119.60
Add: Surplus in 2010	25,595.96
Less: Mortgage Principal Payments	(1,963.94)
Capital Expenditures	<u>(13,248.33)</u>
Balance carried forward to 2011	<u><u>\$ 33,503.29</u></u>

RBC - Savings/Chequing Account	1,918.29
Cash on hand	1,185.00
Damage Deposit of Westmount Community League	400.00
Term Deposit (RBC- Cashable, to be matured on Jan.30,2012)	20,000.00
Term Deposit (RBC- Cashable, to be matured on Dec.22,2010)	<u>10,000.00</u>
	<u><u>\$ 33,503.29</u></u>

Schedule 2

Property

Building

	Asset Value		Depreciation	
The value as at February 01, 2009	101,838.35	@4%	4,073.53	
Capitol expenditure during the year				
Stairs for the basment - Completed	577.50	@ 4% x 1/2	11.55	
Stairs for the basment - Incomplete	<u>11,793.05</u>		-	
Total	<u>114,208.90</u>		<u>4,085.08</u>	
Building Value net (\$ 114,208.90 - 4,085.08)				\$ 110,123.82

Land

Land Value net	93,500.00		<u>93,500.00</u>	
Property value net				\$ 203,623.82

Other Capital Assets

Fridge	419.76			
Buddha Statue	1,279.01			
Ras Walalla	666.17			
Total Value	\$ 2,364.94	@ 20%	472.99	
Purchased during the year				
Washer & Dryer	877.78	\$ 877.78 @ 20% 1/2	<u>87.78</u>	
Total Value	<u>\$ 3,242.72</u>		<u>\$ 560.77</u>	

Other Capital Assets Value net (3,242.72-560.77)	\$ 2,681.95
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Schedule 3

Miscellaneous Expenses

During the period from February 1, 2009 to January 31, 2010

Administrative Costs (postage, Stationery & Photocopying)	\$	89.31
Cheque books and bank Charges	\$	123.60
Bylaw registration		25.00
Membership S.L.C.F.A.		30.00
Total	\$	<u>267.91</u>

Schedule 4

Religious Events Expenses

For the period from February 1, 2009 to January 31, 2010

Meditation Program			
Hall rental	\$	25.00	\$ 25.00
Vesak Ceromony			
Honorarium for 2 monks	\$	200.00	
Pamphlets for Vesak		64.05	
Hall rental		<u>250.00</u>	\$ 514.05
Katina Ceromony			
Honorarium for 5 monks	\$	500.00	
Hall rental		400.00	
Air fare for Ven. Siriniwansa		853.37	
Other Katina expenses		<u>225.59</u>	\$ 1,978.96
Pirith Ceremony- January 2010			
Travelling for Calgary monk	\$	140.70	
Honorarium for 6 monks		600.00	
Hall Rental		<u>650.00</u>	\$ 1,390.70
Total			<u>\$ 3,908.71</u>